

Minutes of the Water's Edge HOA Annual Meeting

November 28, 2016

Present:	Jim and Joan Baker	Michele Deuterman
	Stephen Morris	Dinorah and David Fiallo
	Brian Fussell	Dixon and Marcia Johnston
	Mark Martich	Gary Newlin
	Kumar Vansh	Eileen Watson

A quorum was declared and the meeting was called to order at 6:30 PM.

Agenda items:

1. Board elections:

Kumar's term as Vice-President expires at the end of 2016, and Steve Morris has agreed to take the role for the next term. No other candidate volunteered or was nominated. Steve was unanimously supported for the role, with thanks.

2. Review of 2016 expenses vs budget and proposed 2017 budget and dues – details in attached spreadsheets

2016 - No major exceptional expenses were incurred in 2016. We anticipate a year-end operating surplus of almost \$1900, which will provide a cushion for snow removal or any other unforeseen contingency. We also anticipate a capital reserve of about \$1900.

2017 - No major exceptional expenses are anticipated for 2017. No changes to the current roster of partners and service providers are proposed. All are performing well and provide favorable pricing for their services. Routine costs have been retained in the 2017 budget planning at the 2016 level.

It was proposed and unanimously accepted that dues be maintained at the current level of \$125/quarter (\$500/year).

3. Open discussion, questions, words of wisdom

a. We still have too many people speeding in the neighborhood. We don't want to have to install speed bumps, and this idea would likely not pass if put to a vote, so please slow down and ask your service providers, children, etc. to do so.

b. The idea of a neighborhood get together was discussed, and Kumar and Michele have agreed to work on planning something, either at the gazebo this spring or indoors if sooner.

As ever, the HOA members expressed their thanks to Dixon for his efforts to keep the neighborhood running smoothly in 2016

4. Adjourn

5. Water's Edge Board and Architectural Review Committee contact information:

	Name, Office	email address	Term expires
Board:	Dixon Johnston, President	dixon.johnston@gmail.com	12/31/17
	Steve Morris, VP	samorris@triad.rr.com	12/13/18
	Eileen Watson, Secretary	eileen.watson@syngenta.com	12/31/17
ARC:	Kellie Gallerani, Chair	mkgaller@aol.com	
	Kelly Evans	dkevans@triad.rr.com	
	Mark Martich	mark.martich@ymail.com	

We wish you all a very happy holiday season and all good things in 2017!

Please (once again, with feeling!) we ask you to slow down in the neighborhood, especially during the dark days of winter! Remind your family members, friends and service providers, too.

Thanks,

Eileen on behalf of the Water's Edge Board

