

**Lake Jeanette Association, Inc.
Board of Directors Meeting
April 24, 2018**

MINUTES

From: Dixon Johnston, President

By Email to:

Kerrigan Smith, Vice President
Betty Smith, Member at Large
Deborah Roskelly, Property & Operations Manager
Richard Conner – Secretary/Treasurer

Call to Order: 0928 email

Quorum: **Established** by email address

Item #1: **Responses to the Property Manager RFP**: No Action Needed.

<i>Property Management RFP Summary</i>					
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>RMA</u>
Bid	\$ 106,640	\$90,000-110,000	Declined	\$ 73,395	\$ 78,500
Adjustments					
Late Fees					\$ (4,000)
Transfer fees					\$ (9,150)
Marina Memberships					\$ (9,000)
Net Annual Cost	\$ 106,640	\$ 100,000	Declined	\$ 73,395	\$ 56,350
cost vs. RMA	\$ 50,290	\$ 43,650		\$ 17,045	

Item #2: **Appointment of New Director, Chuck Burns**

The Board unanimously voted to appoint Chuck Burns to be a Director of the Master Association Board in accordance with Article V, Board of Directors: Selection, Term of Office, Section 3, Removal, "In the event of death, resignation or removal of a director, his successor shall be selected by the remaining members of the board and shall serve for the unexpired term of his predecessor." The current vacancy's term that Chuck will fill runs to December 2019.

Minutes approved via email vote 4/26/18

Dixon Johnston, Board President